

FUND OBJECTIVE

The Fund seeks to provide capital preservation, steady income, liquidity, diversification, and competitive returns to investors in money market instruments with a maximum tenor of 365 days.

RISK PROFILE

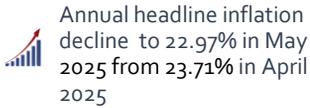
Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive
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MARKET COMMENTARY

In June, interbank rates changed slightly, with the Open Repo Rate (OPR) and Overnight Rate (OVN) closing at 26.58% (-8 bps) and 27.17% (+22 bps), respectively. On the other hand, Average Treasury bill yields in the secondary market declined modestly closing at 20.14% (-539bps) reflecting a drop in stop rates. At the last primary market auction, the stop rates printed at 17.00% (-20 bps) for the 91-day bill, 18.35% (-15 bps) for the 182-day bill, and 18.84% (72bps) for the 364-day bill.

MARKET INDICATORS

Inflation – 22.97%



FX Reserve - \$37.21Bn

FX reserves as at end of June, N was \$37.21 bn indicating a decline from \$38.45 bn recorded in May 2025.

Monetary Policy Rate – 27.50%

\$ MPR was held at 27.50% in the last MPC meeting held in May 2025.

Gross Domestic Product

Nigeria's real GDP recorded an annual growth rate of 3.84% for Q4 2024, an increase from 3.46% in Q3 2024.

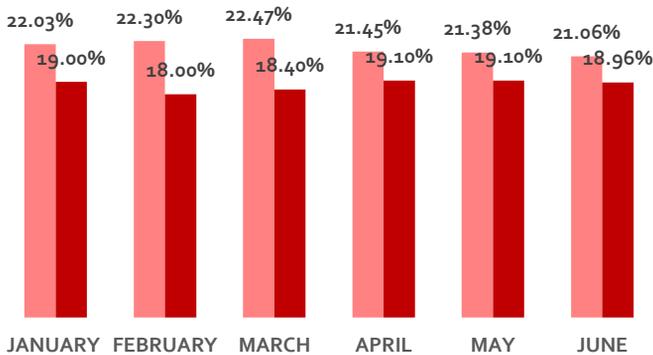
FUND FACT

Base Currency	Naira
Launch Date	July 2021
Status of Fund	Open Ended
Nature of Fund	Fixed Income Biased
Initial Investment	₦5,000.00
Additional Investment	₦1,000.00
Nav Per Unit	₦100
Fund Size	₦21.09 billion
Management Fee	1.00% p.a.
Benchmark	91-day NTB +100bps

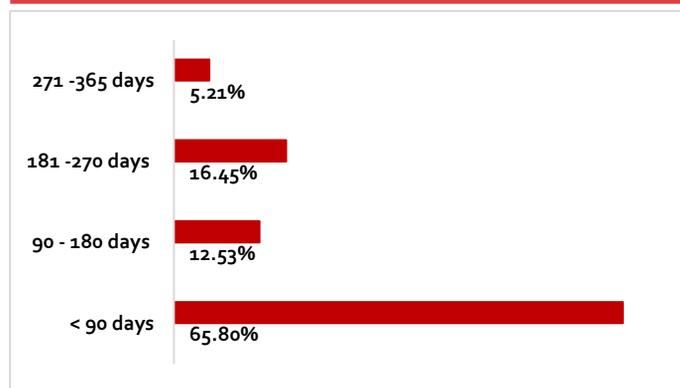
ASSET ALLOCATION

SECURITIES	CURRENT ALLOCATION	TARGET ALLOCATION
Short Term Govt Securities	29.87%	25% - 80%
Other Money Market Instruments	67.27%	10% - 70%
Cash	2.86%	0% - 5%

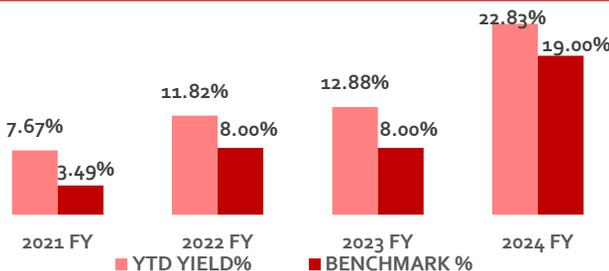
MONTHLY YIELD PERFORMANCE



FUND MATURITY PROFILE



YEARLY YTD YIELD VS BENCHMARK



DISTRIBUTION PER UNIT

